

IOCL Awards Contract to Maire Tecnimont To Build New Paraxylene Plant in Paradip

Paradip—

A consortium of Tecnimont SpA and Tecnimont Private Ltd., subsidiaries of Maire Tecnimont SpA, have received a contract from Indian Oil Corp. Ltd. (IOCL) to set up a new paraxylene unit and relevant offsite facilities in Paradip, Odisha, India (PCN, 10 Aug 2020, p 1).

The project will involve construction of a new 800,000-t/y paraxylene plant, which will feed an adjacent 1.2-million-t/y purified terephthalic acid (PTA) unit. Both facilities are expected to be complete by early 2024.

Under the lump-sum contract, valued at around \$450-million, the consortium will be responsible for the engineering, procurement, construction and commissioning activities of the paraxylene unit up to the performance guarantees test run.

IOCL is currently building a 357,000-t/y ethylene glycol (EG) plant at Paradip, which is scheduled to begin operations towards the end of this year. PTA from the new complex will be used as feedstock in the EG plant.

