

**NEW FEED REIMBURSABLE CONTRACT
OF ABOUT USD 45 MILLION SIGNED
FOR THE FOURTH PHASE EXPANSION OF THE RUWAIS
PETROCHEMICALS COMPLEX IN ABU DHABI**

Milan, 26 February 2019 - **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A. has signed with **Abu Dhabi Polymers Company (Borouge)** a contract for the Front-End Engineering and Design (FEED) services for the **fourth expansion phase of the Ruwais petrochemicals complex** in Ruwais, Abu Dhabi, in UAE. Borouge is the joint venture between Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil and gas companies, and Austria based Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers.

The overall value of the FEED contract is approximately **USD 45 million** on a reimbursable basis.

The project scope of work consists in the FEED services for the new expansion phase of Borouge's complex in Ruwais composed of the world's largest mixed feed cracker with a capacity of 1.8 million tonnes of ethylene per year. The new cracker, fourth in Borouge's petrochemicals complex, will be also associated with several other processing units, utilities & offsites. The project completion is expected within 2020.

Maire Tecnimont Group has been supporting the UAE in creating value by processing natural resources since the late 90s, with the first Borouge polyolefin complex (Borouge 1) completed in 2001. After two additional expansion projects in 2007 and 2010 (Borouge 2 and Borouge 3, respectively), the Group is currently executing the EPC works on Borouge's fifth Polypropylene Unit (PP5). This new FEED contract confirms the Group's outstanding global leadership in polyolefins and the reliability of its value proposition in the downstream business.

"After our recent achievement with the PP5 project award, we keep on strengthening our historical relation with a leading industrial player such as Borouge – commented **Pierroberto Folgiero, Maire Tecnimont Group Chief Executive Officer** – Our strong, technological competitive edge in transforming natural resources into innovative, higher-value products enables us to be at the forefront of Abu Dhabi's multibillion downstream strategic investment plan".

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the natural resources processing sector (plant engineering in the oil&gas downstream industry, with specific technological and execution capabilities. Through its subsidiary NextChem the Group operates in the field of Green Chemistry and technologies supporting the energy transition. The Maire Tecnimont Group operates in approximately

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45 different countries, numbering around 50 operative companies and a workforce of more than 5,800 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: www.mairetecnimont.com.

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