

**MAIRE TECNIMONT AWARDED USD230 MN
BLUE AMMONIA PROJECT IN THE UNITED STATES**

- **EPCM (engineering, procurement, and construction management) project awarded for a 3,000 tons per day blue ammonia plant**

Milan, 22 March 2022 - **Maire Tecnimont S.p.A.** announces that its main contractor Tecnimont S.p.A. has been awarded a project on an **EPCM basis** by a leading global chemicals producer for the implementation of a **Blue Ammonia plant** in the United States as part of the Country's plan to develop its energy transition industrial vision, through Maire Tecnimont Group's cooperation with major players in the natural resource transformation sector.

The contract value is approximately **USD230 MN USD**. The plant entails a 3,000 tons per day Blue ammonia *synloop* plus the necessary utilities and facilities. Project Completion is expected as early as 2025.

"Blue" ammonia is produced from hydrogen derived from natural gas where the CO₂ by-product is captured and sequestered to comply with the most stringent environmental requirements.

The contract's scope of work includes full engineering activities and supply of all materials and equipment as well as construction supervision services, while Construction activities will be executed by another party under a different contract, which will be directly issued by the client. Such contractual strategy is typically implemented in the US to better optimize the construction activities and mitigate both Maire Tecnimont Group's and client's risks, also leveraging Tecnimont USA's expertise in managing construction activities and local content in the United States.

Pierroberto Folgiero, Maire Tecnimont Group CEO, commented: "This assignment is a concrete evidence of our strong positioning in the energy transition journey thanks to our technology-driven value proposition in these evolutionary times. United States represent one of the highest potential market to break the ice in industrial scale decarbonization initiatives. Blue ammonia is playing a pivotal role in the world-wide development of decarbonized value chains and we are eager to start working on this exciting project, as it will also pave the way for future

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opportunities driven by the Country's large wave of investments in gas monetization and energy transition".

Maire Tecnimont S.p.A., listed on the Milan Stock Exchange, heads an industrial group which leads the global natural resource processing industry (downstream oil & gas plant engineering, with technological and executive expertise). Its subsidiary NextChem operates in the field of green chemicals and technologies in support of the energy transition. The Maire Tecnimont Group operates in 45 countries, through 50 companies and about 9,100 people. For further information: www.mairetecnimont.com.

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