

KT (MAIRE) AWARDED CONTRACT BY ENI WORTH €123 MILLION FOR A HYDROGEN PRODUCTION UNIT AS PART OF THE LIVORNO PLANT CONVERSION INTO A BIOREFINERY

- KT will perform Engineering, Procurement and Construction (EPC) activities for a plant producing hydrogen from methane gas
- The project is part of Eni's ongoing conversion of its Livorno plant into its third biorefinery to make hydrogenated biofuels

Milan, 21 February 2024 – MAIRE (MAIRE.MI) announces that its subsidiary KT - Kinetics Technology (Integrated E&C Solutions) has been awarded an EPC contract by Italian Energy company Eni to build a hydrogen production plant at Eni's Livorno refinery.

The value of the contract is €123 million, and the project is scheduled for completion in 2026.

The plant to be designed and built by KT will process natural gas and biogenic feedstocks to create hydrogen for the production of biofuels for mobility at the Livorno site processing various biogenic feedstocks, mainly waste such as cooking oils and animal fats, and residues from the agribusiness industry. In addition, the plant is designed so that a residual CO₂ capture unit can be implemented at a later stage.

The construction of the new unit is part of Eni's project to convert its Livorno plant into a biorefinery.

Alessandro Bernini, MAIRE CEO, commented, "We are proud of this important achievement with Eni. MAIRE confirms once again its role as a provider of innovative technologies and integrated engineering services, contributing to the decarbonization of transport through increasing biofuel production."

MAIRE S.p.A. leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer Sustainable Technology Solutions and Integrated E&C Solutions in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on over 7,000 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.mairetecnimont.com.

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