

ORDINARY SHAREHOLDERS' MEETING

HELD ON 27 APRIL 2016

Condensed Report on the outcome of voting for the items on the Agenda of the Shareholders' Meeting

1. Company Financial Statements at 31 December 2015, Consolidated Financial Statements at 31 December 2015, Directors' Report, Report by the Board of Statutory Auditors and Independent Auditors' Report. Resolutions regarding the allocation of the year's profit.

- 1a. Resolution approving the financial statements 31 December 2015

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,193,343 equal to 76.98% of share capital with voting rights
Favorable shares	235,128,204
Contrary shares	0
Abstained shares	65,139

- 1b. Resolution approving the allocation of the year's profit

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,193,343 equal to 76.98% of share capital with voting rights
Favorable shares	235,128,204
Contrary shares	0
Abstained shares	65,139

2. Appointment of Directors, after determining their number, office term and remuneration; appointment of the Chairman of the Board of Directors.

- 2a. Resolution approving the determination of the Directors' number

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	236,269,093 equal to 77.33% of share capital with voting rights
Favorable shares	236,203,954
Contrary shares	0
Abstained shares	65,139

2b. Resolution approving the office term of the Board of Directors

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	236,269,093 equal to 77.33% of share capital with voting rights
Favorable shares	236,203,954
Contrary shares	0
Abstained shares	65,139

2c. Appointment of Directors

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	236,577,236 equal to 77.43% of share capital with voting rights
Favorable shares to the List 1 – submitted by the shareholder GLV Capital S.p.A.	200,390,452
Favorable shares to the List 2 – submitted jointly by several funds	36,117,994
Contrary shares	3,651
Abstained shares	65,139

2d. Resolution approving the remuneration of the Directors

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,964,093 equal to 77.23% of share capital with voting rights
Favorable shares	211,541,311
Contrary shares	23,505,695
Abstained shares	917,087

2e. Appointment of the Chairman of the Board of Directors

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	236,269,093 equal to 77.33% of share capital with voting rights
Favorable shares	235,898,954
Contrary shares	0
Abstained shares	370,139

3. Appointment of Statutory Auditors and of the Chairman of the Board of Statutory Auditors and determination of the remuneration due to Standing Statutory Auditors and the Chairman of the Board of Statutory Auditors.

3a. Appointment of the Board of Statutory Auditors

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,277,892 equal to 77.01% of share capital with voting rights
Favorable shares to the List 1 – submitted by the shareholder GLV Capital S.p.A.	199,091,108
Favorable shares to the List 2 – submitted jointly by several funds	36,120,426
Contrary shares	1,219
Abstained shares	65,139

3b. Resolution approving the remuneration of the Board of Statutory Auditors

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	236,269,093 equal to 77.33% of share capital with voting rights
Favorable shares	235,499,529
Contrary shares	1,222
Abstained shares	768,342

4. Adoption of a Performance Share Plan dedicated to top Managers of Group companies; relevant and consequent resolutions.

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,193,343 equal to 76.98% of share capital with voting rights
Favorable shares	219,304,548
Contrary shares	15,518,656
Abstained shares	370,139

5. Adoption of an Employee Stock Ownership Plan dedicated to employees of Group companies; relevant and consequent resolutions.

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,193,343 equal to 76.98% of share capital with voting rights
Favorable shares	218,707,456
Contrary shares	16,115,748
Abstained shares	370,139

6. Remuneration Report; relevant and consequent resolutions.

Shares represented at the Shareholders' meeting	236,577,236 equal to 77.43% of share capital with voting rights
Shares for which voting has been expressed	235,193,343 equal to 76.98% of share capital with voting rights
Favorable shares	218,437,341
Contrary shares	16,385,863
Abstained shares	370,139