

MAIRE AWARDED EARLY ENGINEERING WORKS FOR A GREEN FERTILIZER COMPLEX IN THE UNITED STATES

- **KT-Kinetics Technology, part of the Integrated E&C Solutions business unit, will carry out the early engineering works for the realization of one of the biggest green fertilizers complexes in North America**
- **The green ammonia produced will be based on the process design and licensing of MAIRE's Stamicarbon, worldwide leader in the urea licensing market**
- **This award consolidates MAIRE's new industrial strategy, leveraging on cross fertilization and synergies between the Sustainable Technologies Solutions and the Integrated E&C Solutions business units**

Milan, 1 June 2023 – **MAIRE S.p.A.** announces that its subsidiary **KT-Kinetics Technology (KT)**, part of the Integrated E&C Solutions (IE&CS) business unit, has been awarded the early engineering works for the realization of a new green fertilizer complex in North America by a group of private investors.

The process units under the scope of KT will include ammonia, urea, nitric acid and will produce green urea ammonium nitrate (UAN) as final product to be distributed in the local fertilizer market.

The early works, to be carried out on a reimbursable basis, are aimed at defining the design and the main aspects of the project. Upon successful completion of the early works, and subject to the client's final investment decision, the activities will enter into the Engineering, Procurement and Construction phase, which will be carried out by MAIRE's IE&CS subsidiaries. Together with KT, the project will engage Tecnimont USA as MAIRE's local entity, NextChem as technology integrator and Stamicarbon as licensor for the green ammonia technology, also in charge of the other process units included in the scope.

Once completed, the project will be one of the biggest facilities in North America entirely dedicated to the production of green fertilizers. The synergistic approach between the two business units demonstrates MAIRE's capability to manage complex works in a distinctive region like the USA and in the growing energy transition market.

Alessandro Bernini, CEO of MAIRE, commented: "We are proud to start this breakthrough project, which represents one of the biggest green fertilizer initiatives to date in the US, a country amongst the most promising markets to pave the way to further industrial scale decarbonization initiatives. The synergies between our two business units, Sustainable Technology Solutions and IE&CS, allowed us to achieve this strategic milestone, acting as a one-stop provider of technology and high-value engineering solutions to accelerate the energy transition".



MAIRE S.p.A. leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer *Sustainable Technology Solutions* and *Integrated E&C Solutions* in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on 6,500 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "**MAIRE**"). For further information: www.mairetecnimont.com

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