

MAIRE TECNIMONT SIGNS AN AGREEMENT FOR THE SALE OF MGR VERDUNO 2005, THE COMPANY WHICH WAS AWARDED THE CONCESSION OF THE "ALBA-BRA" HOSPITAL, TO HISI

Milan, November 11, 2019 – **Maire Tecnimont S.p.A.** and **HISI Srl** (Holding di Investimento in Sanità e Infrastrutture – "HISI") announce that they have signed an agreement concerning the sale to HISI of MGR Verduno 2005 S.p.A. ("MGR"). Following a public tender issued by ASL CN2, the territorial arm of the Ministry of Health, MGR was awarded the construction and the concession to manage the "Alba-Bra" hospital (located in Verduno, Piemonte) for a period of 20 years.

The sale and purchase agreement provides the immediate transfer of the majority stake in MGR as a first step, and, further to the satisfaction of standard condition precedents, the transfer of the remaining stake.

The agreement is subject to the applicable mandatory provision of law and to the consent of the lenders under the existing project financing, which MGR has used for the completion of the hospital, which took place on September 21st, 2019.

For Maire Tecnimont, that was advised by ValeCap acting as financial advisor, the agreement represents the successful finalization of a major infrastructure project that had been started by Fiat Engineering prior to its acquisition by Maire Tecnimont and which envisaged the construction and future technical management of one of the most modern hospitals in Europe. As a result of such agreement, the Group will realize a consideration and will deconsolidate the project financing debt of approximately Euro 46 million.

The transaction represents a further step towards the process of exiting the EPC infrastructure business in line with the strategy of enhancing the Group expertise focusing on high value-added civil engineering services, on the construction of renewable energy plants as well as on the traditional core business in the downstream oil & gas, together with the recent green chemistry segment to support the energy transition.



ARDIAN



HISI is an investment vehicle active in the hospital sector and owned by funds managed by Ardian on behalf of APG (the largest pension administrator in Holland) and other investors. HISI is a leading and unique platform founded in 2007, active in the hospital sector. Its long-term investor profile ensures a stable and durable relationship with the Public Administration. HISI's first investment consisted in the acquisition in 2007 of a majority stake of the Legnano Hospital concession, increased up to 90% during the years. The acquisition of MGR will further consolidate the leading position of HISI in the Italian market. The proven capabilities and experiences of HISI management team will be key in the startup and management of the hospital.

Maire Tecnimont SpA

Maire Tecnimont S.p.A. is a company listed on the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the natural resources processing sector (plant engineering in the oil&gas downstream industry, with specific technological and execution capabilities). Through its subsidiary NextChem the Group operates in the field of Green Chemistry and technologies supporting the energy transition. The Maire Tecnimont Group operates in approximately 45 different countries, numbering around 50 operative companies and a workforce of more than 6,300 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: www.mairetecnimont.com.

Institutional Relations and Communication

Carlo Nicolais, Ida Arjomand
public.affairs@mairetecnimont.it

Investor Relations

Riccardo Guglielmetti
Tel +39 02 6313-7823
investor-relations@mairetecnimont.it

Media Relations

Image Building

Alfredo Mele, Carlo De Nicola
Tel +39 02 89011300
mairetecnimont@imagebuilding.it

ARDIAN

Ardian is a world-leading private investment house with assets of US\$96bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base. Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world. Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 620 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of around 970 clients through five pillars of investment expertise: Fund of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.



ARDIAN



APG

APG is the largest pension delivery organisation in the Netherlands; its approximately 3,000 employees provide executive consultancy, asset management, pension administration, pension communication and employer services. APG performs these services on behalf of (pension) funds and employers in the sectors of education, government, construction, cleaning and window cleaning, housing associations, energy and utility companies, sheltered employment organizations, and medical specialists. APG manages approximately €529 billion (August 2019) in pension assets for the pension funds in these sectors. APG works for approximately 21,000 employers, providing the pension for one in five families in the Netherlands (about 4.6 million participants). APG has offices in Amsterdam, Heerlen, Brussels, New York and Hong Kong.

APG has been an active infrastructure investor since 2004, investing approximately €14.0 billion to date and managing 32 direct stakes in portfolio companies. APG's investments include assets within energy and utilities, telecommunications, and transport infrastructure. APG's Global Infrastructure team comprises 32 investment professionals.

More information: www.apg.nl/en