

## TECNIMONT (MAIRE) AWARDED A FRONT-END-ENGINEERING DESIGN FOR A GREEN AMMONIA PLANT IN NORWAY

- Tecnimont will carry out a FEED and will submit an EPC proposal for a largescale plant that will produce green ammonia from hydropower in Western Norway
- The FEED Scope of work includes the integration of electrolyzers, the air separation unit for nitrogen production, the ammonia production plant, as well as its storage and ship loading facilities
- Further proof of MAIRE's strong capabilities to support the decarbonization of hard-to abate industries, such as shipping

Milan, 17 January 2024 – MAIRE (MAIRE.MI) announces that **Tecnimont** (Integrated E&C Solutions business unit) has been awarded a **FEED** contract by Fortescue, a global green technology, energy and metals company, for a green ammonia plant to be located in the Nordgulen fjord in Norway.

The scope of work entails the design of electrolyzer integration, the air separation unit for nitrogen production, the ammonia production plant, as well as its storage and ship loading facilities. As part of the agreement, Tecnimont will also submit an Engineering, Procurement and Construction proposal for the realization of the plant.

The facility will produce green ammonia through electrolyzers that will use renewable hydropower for the hydrogen production. Unlike other renewable energy sources, such as wind and solar, hydropower is stable over time, greatly simplifying the configuration and operation of the plant as well as its efficiency.

The plant aims to ship the resulting green ammonia to domestic and European markets, contributing to the decarbonization of hard-to-abate industries. These objectives align with both Norwegian and European ambitions of accelerating the green energy market.

Alessandro Bernini, MAIRE CEO, commented: "We are proud to support Norway with this new sustainable initiative aimed at decarbonizing hard-to-abate industries, in particular the shipping sector, where ammonia is playing a pivotal role. This project is concrete evidence of our strong positioning in the energy transition thanks to our technology-driven value proposition".



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MAIRE S.p.A. leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer Sustainable Technology Solutions and Integrated E&C Solutions in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on over 7,000 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: <a href="https://www.mairetecnimont.com">www.mairetecnimont.com</a>

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