

## **A CONSORTIUM LED BY TECNIMONT AWARDED A USD 300 MILLION EPC CONTRACT FOR A FERTILIZER PLANT IN EGYPT BY KIMA**

- **Tecnimont, part of MAIRE's Integrated E&C Solutions, will perform mainly engineering and procurement activities for a value of USD 220 million, equal to approximately 70% of the total value to the consortium**
- **The plant will produce 800 tons per day of ammonium nitrate to serve local and international fertilizer markets**
- **This award shows once again MAIRE's role as a partner of choice for the development of new plants in the Nitrogen Fertilizers space**

*Milan, 09 June 2023* – **MAIRE S.p.A.** announces that a consortium composed by its Integrated E&C Solutions (IE&CS) subsidiary **Tecnimont S.p.A** and **Orascom Construction S.A.E.** has been awarded a **Lump Sum Turn-Key Engineering Procurement and Construction contract** for a Nitric Acid and Ammonium Nitrate plant by **KIMA**, Egyptian Chemical Industries Company.

**The contract value to the consortium is approximately USD 300 million, of which about USD 220 million pertaining to Tecnimont.** The finalization of the contract is subject to successful execution of the financing package. The scope of work includes mainly engineering, supply of all materials and equipment – to be performed by Tecnimont – as well as construction activities to be carried out by Orascom Construction. The plant, whose completion is expected in the first half of 2026, will produce 600 tons per day of Nitric Acid, that will be fully transformed into 800 tons per day of fertilizer-grade, granulated, Ammonium Nitrate, which will be sold to local farmers, increasing the yields of their crops, as well as exported to international markets.

This project follows KIMA's ammonia and urea large plant built by Tecnimont and Orascom Construction and successfully started up in 2020 in the same industrial complex, located in the Aswan Governorship, in Upper Egypt.

**Alessandro Bernini, CEO of MAIRE**, commented: "We are really honored to keep on supporting a prominent player such as KIMA in the development of the Egypt's fertilizer value chain. With this award we further consolidate a long-lasting, fruitful relation and strengthen our industrial footprint in North Africa, thanks to our strong capability in executing EPC projects."

**MAIRE S.p.A.** leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer *Sustainable Technology Solutions* and *Integrated E&C Solutions* in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on 6,500 employees, supported by over 20,000 people



engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information:  
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