

NEXTCHEM (MAIRE) AWARDED A LICENSING AND EQUIPMENT SUPPLY CONTRACT BASED ON ITS PROPRIETARY TECHNOLOGY FOR A NEW UREA MELT AND GRANULATION PLANT IN EGYPT

 NEXTCHEM's licensor Stamicarbon will provide its proprietary technology and equipment for a urea melt and granulation plant expected to produce 1,050 metric tonnes per day of urea

Milan, 26 February 2024 — MAIRE (MAIRE.MI) announces that NEXTCHEM (Sustainable Technology Solutions), through its nitrogen technology licensor Stamicarbon, has been awarded a licensing and equipment supply contract for a state-of-the-art urea melt and granulation plant in Egypt for El-Nasr Company for Intermediate Chemicals (NCIC). The plant is expected to have a production capacity of 1,050 metric tonnes per day of urea and will be located in an area 100 km southeast of Cairo.

The Stamicarbon's technology selected by NCIC plays a pivotal role for the urea melt and granulation plant, especially in terms of process optimization, operational safety, enhancing yield and minimizing energy consumption. NCIC is one of the key players in the chemical and fertilizer industry in Egypt, embracing cutting-edge nitrogen technologies able to ensure superior product quality.

Alessandro Bernini, MAIRE CEO, commented: "This award is evidence of the reliability of our value proposition in offering nitrogen-based technology solutions worldwide. We are proud to contribute to NCIC's industrial development plans in the fertilizer sector, thus consolidating our market leadership in licensing urea technology in Africa."

MAIRE S.p.A. leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer Sustainable Technology Solutions and Integrated E&C Solutions in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on over 7,000 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: www.mairetecnimont.com.

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