

MAIRE AWARDED USD 8.7 BILLION CONTRACT BY ADNOC FOR THE ONSHORE PORTION OF THE HAIL AND GHASHA DEVELOPMENT PROJECT IN ABU DHABI

THE LARGEST AWARD EVER FOR THE GROUP

- **Tecnimont will execute the onshore processing portion of the Hail and Ghasha Development Project, which is aimed to operate with net zero CO₂ emissions**
- **It is the largest award ever for the Group, an extraordinary achievement which confirms MAIRE's unparalleled execution capabilities and deep-rooted footprint in the Middle East**
- **This award will strongly support the Group's revenues increase over the next few years and accelerate the delivery of the 10-year strategic plan growth targets**

Abu Dhabi, 5 October 2023 – **MAIRE** announces that Tecnimont, part of the Integrated E&C Solutions business unit, today signed a Letter of Award with ADNOC for the onshore processing plant of the Hail and Ghasha Development Project. The award was signed at ADIPEC, the world's largest energy summit.

The Hail and Ghasha project is aimed to operate with net zero CO₂ emissions, in part due to the facility's CO₂ carbon capture and recovery units, which will allow the capture and storage of CO₂.

The overall EPC contract value is approximately USD 8.7 billion and project completion is expected during 2028. The scope of work includes two gas processing units, three sulphur recovery sections, the associated utilities and offsites as well as export pipelines. Tecnimont will also leverage the competences of MAIRE's Sustainable Technology Solutions division to develop innovative digital solutions aimed at reducing emissions and optimizing energy consumption, allowing a significant efficiency of the plant in terms of opex and capex.

The engineering and procurement activities will be executed by several dedicated teams in Europe, India and the UAE, under the central coordination of MAIRE's Milan headquarters. In particular, MAIRE's UAE procurement hub will ensure the maximization of the local suppliers' involvement, aimed at providing significant value to the local economy.

MAIRE has been active in the UAE since the late '90s, with several strategic projects in the Country for an overall total value of approximately USD 17 billion, starting from the first polyolefin plant completed in 2001 (Borouge 1). Additionally, the Group can leverage on a world class track record and experience in delivering large gas treatment plants and sulphur recovery projects.

Alessandro Bernini, MAIRE Group CEO, commented: “Today we have been awarded the largest contract ever for the MAIRE Group, a multi-billion-dollar project which will significantly boost the delivery of our 10-year strategic plan. We are honored to have achieved this great result with a leading global player such as ADNOC, as it represents further evidence of the strength of our long-lasting and fruitful relationship. This award, a landmark recognition of Made in Italy Engineering, is a demonstration not only of our leadership in sulphur recovery and in gas treatment plants but, more broadly, of our undisputed execution capabilities as well as our technological expertise in designing carbon-free industrial solutions.”

MAIRE S.p.A. leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer Sustainable Technology Solutions and Integrated E&C Solutions in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on over 7,000 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker “**MAIRE**”). For further information: www.mairetecnimont.com.

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